

**NEO CORP INTERNATIONAL LIMITED**

Regd. Off: 220, Mahavir Industrial Estate, Opposite Mahakali Caves Road, Andheri(E), Mumbai-400093, (M.H.)

CIN: L124132MH1985PLC223220

(Rs. In Crore)

Standalone / Consolidated Statement of Assets and Liabilities				
Particulars	Consolidated		Standalone	
	As at 30.09.2014	As at 31.03.14	As at 30.09.2014	As at 31.03.2014
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	37.84	37.84	38.02	38.02
(b) Reserves and surplus	266.51	245.30	233.70	218.48
Sub-total - Shareholders' funds	304.35	283.14	271.72	256.50
2 Share Application Money Pending For Allotment	0.00	0.04	0.00	0.00
2 Non-current liabilities				
(a) Long-term borrowings	215.74	162.23	114.98	72.29
(b) Deferred tax liabilities (net)	15.19	14.87	9.81	9.77
(c) Other long-term liabilities	2.15	2.20	0.00	0.00
(d) Long-term provisions	0.96	0.92	0.96	0.92
Sub-total - Non-current liabilities	234.04	180.22	125.75	82.98
3 Current liabilities				
(a) Short-term borrowings	198.31	205.44	121.78	140.48
(b) Trade payables	192.76	159.19	110.03	97.41
(c) Other current liabilities	65.56	65.48	38.59	45.26
(d) Short-term provisions	10.96	17.65	6.89	11.17
Sub-total - Current liabilities	467.59	447.77	277.29	294.32
TOTAL - EQUITY AND LIABILITIES	1005.99	911.17	674.75	633.79
B ASSETS				
1 Non-current assets				
(a) Fixed assets	332.11	288.39	206.37	161.89
(b) Goodwill on consolidation *	0.00	0.00	0.00	0.00
(c) Non-current investments	0.00	0.00	60.88	60.88
(d) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(e) Long-term loans and advances	30.70	40.86	27.92	38.00
(f) Other non-current assets	0.31	3.90	0.00	0.00
Sub-total - Non-current assets	363.12	333.15	295.16	260.77
2 Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	360.49	330.15	224.09	232.02
(c) Trade receivables	169.49	136.27	71.00	52.71
(d) Cash and cash equivalents	31.75	48.28	21.78	41.21
(e) Short-term loans and advances	36.72	17.88	28.07	11.02
(f) Other current assets	44.41	45.42	34.65	36.07
Sub-total - Current assets	642.87	578.01	379.59	373.03
TOTAL - ASSETS	1005.99	911.17	674.75	633.79

Date : 14.11.2014

Place : Indore

(SUNIL KUMAR TRIVEDI)

CHAIRMAN & MANAGING DIRECTOR

**NEO CORP INTERNATIONAL LIMITED**

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(Rs. In Crore)

Statement of Standalone / Consolidated Unaudited Results for the Quarter Ended 30th September 2014							
PART I	Particulars	Consolidated		3 months ended 30.09.2014	Preceding 3 months ended 30.06.2014	Standalone	
		6 months Ended 30.09.2014	6 months Ended 30.09.2013			Corresponding 3 months ended 30.09.2013	Year to date figures for period ended 30.09.2014
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	589.44	436.91	188.64	144.46	155.78	333.10
	(b) Other operational income	1.69	12.05	2.67	0.46	5.70	3.12
	Total income from operations (net)	591.14	448.95	191.30	144.91	161.48	336.22
2	Expenses						
	(a) Cost of materials consumed	503.18	449.07	165.92	111.85	172.77	277.78
	(b) Purchases of stock-in-trade	0.00	2.13	0.00	0.00	0.00	0.00
	(c) Changes in inventory	-17.35	-76.23	-9.28	3.44	-43.54	-5.84
	(d) Employee benefits expense	15.09	11.34	4.90	4.29	4.05	9.19
	(f) Depreciation and amortisation expense	6.98	4.24	2.01	2.00	2.07	4.01
	(g) Other expenses	27.75	15.42	8.23	8.36	7.70	16.60
	Total expenses	535.64	405.95	171.79	129.95	143.05	301.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	55.50	43.00	19.52	14.97	18.43	34.48
4	Finance costs	21.88	14.83	6.52	5.93	4.72	12.46
5	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (3 + 4)	33.63	28.17	13.00	9.03	13.71	22.03
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities before tax (5 + 6)	33.63	28.17	13.00	9.03	13.71	22.03
8	Tax expense	9.65	7.98	4.20	2.61	3.99	6.81
9	Net Profit / (Loss) After Tax (7-8)	23.98	20.19	8.80	6.42	9.72	15.22
10	Paid-up equity share capital of Rs 10/- each	38.02	38.02	38.02	38.02	38.02	38.02
11	Earnings per share (Face Value of Rs 10/- each) (not annualised):						
	(a) Basic	6.31	5.31	2.31	1.69	2.56	4.00
	(b) Diluted	6.31	5.31	2.31	1.69	2.56	4.00

PARTICULARS OF SHAREHOLDING								
1 Public shareholding								
- Number of shares	28871072	30654052	28871072	28901072	30654052	28871072	29552413	
- Percentage of shareholding	75.93%	80.62%	75.93%	76.01%	80.62%	75.93%	77.72%	
2 Promoters and Promoter Group Shareholding								
a) Pledged / Encumbered								
- Number of shares	5801590	4450850	5801590	6301083	4450850	5801590	6361083	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	63.40%	60.41%	63.40%	69.08%	60.41%	63.40%	75.10%	
- Percentage of shares (as a % of the total share capital of the company)	15.26%	11.71%	15.26%	16.57%	11.71%	15.26%	16.73%	
b) Non - encumbered								
- Number of shares	3349536	2917296	3349536	2820043	2917296	3349536	2108702	
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	36.60%	39.59%	36.60%	30.92%	39.59%	36.60%	24.90%	
- Percentage of shares (as a % of the total share capital of the company)	8.81%	7.67%	8.81%	7.42%	7.67%	8.81%	5.55%	

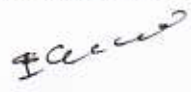
Particulars	3 months ended 30.09.14
8 INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee on 14.11.2014 and approved by the Board of Directors in its meeting held on 14.11.2014
- The company operates in a single business segment i.e. Technical Textiles. Hence the disclosure under Accounting Standard 17 is not applicable.
- Figures of previous period/year have been regrouped/re-arranged wherever necessary to correspond with the current period's classification/disclosures.
- The unaudited results are subject to Limited Review by the Auditors.
- The consolidated unaudited financial Results includes the results of subsidiary companies M/s Euro Plast Limited, U.K., M/s Poly Logic International Pvt Ltd, M/s Sacos Indigo Pvt Ltd, M/s Polybase (H.K.) Ltd, H.K, M/s Neoflex Infracon Ltd. and M/s Prism Flexible Solutions Pvt Ltd.

Date : 14.11.2014

Place : Indore


(SUNIL KUMAR TRIVEDI)
CHAIRMAN & MANAGING DIRECTOR